

CONSULTING SERVICES RECRUITMENT NOTICE

Loan No. 2280-BHU(SF): Financial Sector Development Project

Name and Address of Executing Agency:

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Chief, Financial Institutions Supervision Division
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Name of Asian Development Bank (ADB) Representative in-Charge:

Ms. Chia-Hsin Hu
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Brief Description and Objective of the Project:

The purpose of the project loan is to facilitate the implementation of the Financial Sector Development Program and to ensure smooth implementation of the policy reforms under the program. The project loan will support the development of adequate anti-money laundering/combating the financing of terrorism (AML/CFT) regulatory framework,

The procurement packages for procuring consulting services for the above mentioned component i.e. Development of adequate anti-money laundering/combating the financing of terrorism (AML/CFT) is as follows:

Table 1: Summary of Consulting Service and Selection Methods

Project Loan Component/ Procurement Package	Consultants	International (person- months)	National (person- months)	Total (person- months)	Selection Method
1:DevelopingAML/CFT Framework	Legal Specialist	0	4	4	Individual Consultant

AML = anti-money laundering, CFT = combating the financing of terrorism, CIB = credit information bureau.

Required Expertise:**A. Component/Procurement Package 2: Developing AML/CFT Framework**

Individual consultants will be recruited for Component 2 by the Government of Bhutan in accordance with ADB's Guidelines on the Use of Consultants. Detailed terms of reference are attached.

Further information on the details of the Project is available from the ADB website. Applications are invited from interested individuals **by 17 August 2009**. Please send in an updated CV, along with a statement on how you meet the requirements. Please forward your application to the address below:

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 Chief, Financial Institutions Supervision Division
 Royal Monetary Authority of Bhutan
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OUTLINE TERMS OF REFERENCE FOR CONSULTANTS

B. Component/Procurement Package 2: Developing Anti-Money Laundering (AML)/ Combating the Financing of Terrorism (CFT) Framework

1. Legal Specialist (national consultant, 4 person-months)

1. The expert will have a solid background in law and good understanding of the country's current legal and regulatory system in the financial sector and proficiency in English. Preferably, he or she should have experience in working with international consultants and the Government. The consultant will undertake the following tasks:

- (i) Assist the international FIU and AML expert in all legal aspects of the tasks within their terms of reference, including providing inputs for the reports.
- (ii) Assist international experts in collecting and reviewing required legal documents and information and in making them available in English in an organized and clear format.
- (iii) Provide other relevant support services, such as arranging meetings with key stakeholders as needed.