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**ROYAL MONETARY AUTHORITY OF BHUTAN**

**RMA/Adm-44/2009-2010/178**

**July 9, 2009**

**Notification**

This is to notify that as per Article 2 of the Financial Institution Act of Bhutan 1992, no one shall engage in providing credit to another person except for financial institutions licensed by the Royal Monetary Authority of Bhutan as banks, development banks and commercial financial companies.

Any person (natural or Legal) who is in contravention of this notification shall be liable to the penalties provided under Article 58 of the Financial Institution Act of Bhutan 1992.

(Daw Tenzin)  
Managing Director