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ROYAL MONETARY AUTHORITY OF BHUTAN

RMA/DB/068/CRR/2019-20/

30th March, 2020

NOTIFICATION ON CRR

In the wake of COVID-19 and its anticipated implication on the economy particularly on the liquidity condition of the financial sector, the RMA with the approval of the Board has decided to reduce the Cash Reserve Ratio (CRR) by 100 basis point thereby releasing Nu. 1.4 billion liquidity in the Banking sector. Therefore, with effect from 30th March, 2020, the Bank shall maintain CRR of only 9%. Except for the above mentioned revision, all other terms and conditions of the earlier notifications on CRR shall continue to remain in force. The RMA may from time to time exercise the CRR depending on the changing liquidity situation.

(Dasho Penjore)

Governor