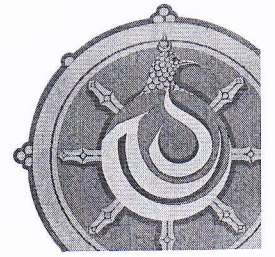




༄ །། རྒྱལ་གཞུང་དངུལ་ལས་དབང་འཛིན།།  
ROYAL MONETARY AUTHORITY OF BHUTAN



RMA/DFRS/34/2020-2021/ 3887

May 24<sup>th</sup>, 2021

Chief Executive Officer(s)  
All Financial Service Providers (Commercial Banks, Insurance Companies, NPPF,  
NCSIDBL, MFIs)  
Thimphu, Bhutan

**Subject: Druk Gyalpo Relief Kidu - Interest Payment Support**

Dear Sir(s)/Madam,

This has reference to the Press Release from the Prime Minister's Office dated 22<sup>nd</sup> April 2021 concerning the Interest Payment Support Kidu. In this regard, in line with the Press Release from the DGRK Office dated 24<sup>th</sup> May, 2021, I would like to inform you that the holders of loan accounts eligible for interest payment support do not need to submit the online application.

Further, the Standard Operating Procedure (SOP) dated 10<sup>th</sup> May, 2021 will no longer be applicable and shall be replaced by the revised SOP, attached herewith, for your kind information and implementation. Following are the key highlights of the revised SOP:

1. DGRK-Interest Payment Support Kidu, for all loans outstanding as of 10<sup>th</sup> April, 2020, shall continue for the next 15 months (April 2021-June 2022) and the borrowers are not required to apply online;
2. Credit Card Loans are NOT eligible for Interest Payment Support Kidu;
3. The FSPs shall compute the IPS on a monthly basis for onward submission to Technical Committee for validation and to the Policy Committee for final endorsement. The payment/refund from the NRF will be made quarterly;

Please find attached herewith the Press Release dated 24<sup>th</sup> May 2021 issued by Office of the Druk Gyalpo Relief Kidu and the Revised SOP for your kind information and implementation.

Yours Sincerely,

(Phajo Dorjee)  
DEPUTY GOVERNOR

Cc: Compliance Officer(s), for information and necessary action.