



༄ །། རྒྱལ་གཞུང་དངུལ་ལས་དབང་འཛིན།།
ROYAL MONETARY AUTHORITY OF BHUTAN

22nd June 2022

Auction Result

RMA is pleased to announce auction result of the 12-Year Government bond of Nu. 4,000,000,000.00 which was offered for bid to the public from 11th – 21st June 2022.

Bond Series	RGOB005
No. of Bidders	10
o/w Financial institutions	5
o/w Non-financial institution	0
o/w Individuals	5
Total Bids Received (Nu.)	6,200,190,000
Total bid accepted and allotted (Nu.)	4,000,000,000
Bid-to-Cover Ratio	1:1.55
Cut-off Rate	6.50%
Median quoted rate*	5.13%
Lowest quoted rate	3.15%
Highest quoted rate*	7.00%

The annual coupon rate for the bond, as determined by the auction, is 6.50%. Thus, all the winning bidders will be paid annual coupon rate of 6.50%

Executive Director
Department of Banking