OFFICIAL TENDER FORM
DISCOUNT BILL NUMBER _____
PARTICIPANT(S) _____

The Governor
Royal Monetary Authority of Bhutan
Thimphu : Bhutan

In accordance with the terms of the Notice of call of Tender for the RGoB _____ days T-Bills on discount dated ____/____/_____and maturing on ____/____/_____, I/We hereby tender for the said Bill as indicated below and authorize the Royal Monetary Authority of Bhutan (RMA) to debit my/our account number _____with (Name of the Bank) _____, Branch _____, Thimphu   with the price of successful bids:

Total Amount	Discount Rate (%)
Nu.	

I/We _____hereby authorize RMA to verify my/our account and put a lien on my/our account from ____/____/_____ to ____/____/_____ (2 days).

Broker to be used for secondary trading _____

Signature: _____
(*To be signed by the person(s) authorized to operate the above account only*)

Name and Address: _____
Date: ___/___/_____

FOR USE BY BANKS

The (Name of the bank) _____, Branch _____, Thimphu confirms there is adequate balance in the account to cover the bid amount and has noted lien for the same.

(Authorized Signature)
(Name of Bank)

1. Bids must be stated in multiples of Nu. 1,000/- and must be for a minimum of Nu. 100,000,000/-
2. $P = F [1 - ((d * t) / 360)]$ where; P - Price, F - Face Value of Bill, d - discount rate, t - days from settlement date to maturity.
3. $I = (365 * d) / [365 - (d * t)]$ where; I - equivalent coupon Yield

Note: Supporting documents required while submitting the tender form
1. **For individuals**: Xerox copy of new Bhutanese Citizenship Identity Card.
2. **For business entities**: Xerox copy of License.
3. Until further notice, **lien** shall be restricted within **Thimphu** only.
4. TDS is applicable.

Version 06 November 2011