

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	<i>(Amount in Nu. '000)</i>	
	July 31, 2023	July 31, 2022
Foreign currency financial assets		
Cash and cash equivalents	24,523,225	42,793,801
Deposits with banks	-	-
Trading assets	17,304	981
Securities	59,796,518	58,047,804
IMF related assets	5,089,512	4,738,350
Interest and other receivables	1,413,091	626,666
Total foreign currency financial assets	90,839,650	106,207,602
Local currency financial assets		
Cash and cash equivalents	3,484,067	369,697
Gratuity fund	59,942	69,543
Loans to staff	8,176	13,884
Ways and means advance to Royal Government	3,776,536	288,457
Total local currency financial assets	7,328,721	741,582
Foreign currency non- financial assets		
Monetary gold	516,346	1,453,956
Other foreign currency non-financial asset	-	1,003,934
Total foreign currency non-financial assets	516,346	2,457,890
Local currency non-financial assets		
Non-monetary gold	77,225	41,348
Inventory for banknotes	238,823	210,004
Property, Plant and Equipment	132,330	137,809
Intangible assets	2,019	499
Other assets	5,142,747	4,982,661
Total non-financial assets	5,593,145	5,372,321
Total Assets	104,277,862	114,779,395
Liabilities and Equity		
Foreign currency financial liabilities		
Balances of Royal Government	7,312,448	7,295,222
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	10,482	675
Due to foreign central banks	21,201,984	19,961,540
Accrued interest payables	234,664	112,064
Total foreign currency financial liabilities	33,321,175	31,625,501
Local currency financial liabilities		
Currency in circulation	12,505,034	13,445,303
Balances of commercial banks	29,901,998	43,428,302
Balances of Royal Government	225,689	1,369,333
Due to other financial institutions	3,127	542
Total local currency financial liabilities	42,635,848	58,243,481
Other liabilities		
Deferred grants	107,856	107,857
Gratuity and other employee benefits	113,520	129,578
Others	140,142	102,354
Total Other Liabilities	361,518	339,789
Total Liabilities	76,318,542	90,208,771
Equity		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	-	138,814
Revaluation reserve	19,655,337	21,810,516
Retained earnings	6,694,869	1,821,294
Other reserves	-	-
Total Equity	27,959,320	24,570,624
Total Equity and Liabilities	104,277,862	114,779,395

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

	<i>(Amount in Nu. '000)</i>	
	July 31, 2023	July 31, 2022
Foreign currency income and expenses		
Interest income on foreign currency financial assets	205,262	180,146
Interest expense on foreign currency financial liabilities	(90,659)	(61,762)
Gain/(loss) on trading of assets	1,140	2,579
Expected Credit Losses on foreign currency financial assets	-	-
Net foreign currency income	115,744	120,963
Local currency income		
Interest income on local currency financial assets	9,725	177
Expected Credit Losses on local currency financial assets	-	-
Net local currency income	9,725	177
Net income	125,469	121,139
Other income		
Realised gain/(loss) on sale of assets	(9,168)	7,775
Unrealised fair value gain/(loss) of assets	(13,722)	270,160
Foreign exchange revaluation gain/loss	235,607	934,089
Others	1,116	5,231
Net other income	213,833	1,217,256
Total net operating income	339,302	1,338,395
Expenses		
Cost of banknote printing	-	(3,520)
Employee benefits	(16,928)	(24,700)
Administrative expenses	(7,002)	(9,039)
Total operating expenses	(23,930)	(37,259)
Net profit for year	315,373	1,301,136
Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	315,373	1,301,136
Profit for distribution		
	<i>(Amount in Nu. '000)</i>	
	July 31, 2023	July 31, 2022
Net profit as per Statement of Comprehensive Income	315,373	1,301,136
Adjustment to revaluation reserve	(221,885)	(1,204,249)
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
Transferred to General Reserve	-	-
Transfer from BAS Transition Reserve	-	-
Penalty from FIs transferred to RGOB	-	-
Distributable profit	93,487	96,887