

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	<i>(Amount in Nu. '000)</i>	
	31-Aug-23	31-Aug-22
Foreign currency financial assets		
Cash and cash equivalents	40,743,486	40,730,415
Deposits with banks	-	-
Trading assets	17,308	1,057
Securities	60,080,313	57,777,609
IMF related assets	5,094,736	4,739,322
Interest and other receivables	1,414,842	693,681
Total foreign currency financial assets	<u>107,350,685</u>	<u>103,942,084</u>
Local currency financial assets		
Cash and cash equivalents	5,454,032	508,128
Gratuity fund	58,988	63,673
Loans to staff	7,888	12,288
Ways and means advance to Royal Government	3,776,556	-
Total local currency financial assets	<u>9,297,464</u>	<u>584,088</u>
Foreign currency non- financial assets		
Monetary gold	519,156	1,422,708
Other foreign currency non-financial asset	-	841,363
Total foreign currency non-financial assets	<u>519,156</u>	<u>2,264,070</u>
Local currency non-financial assets		
Non-monetary gold	58,161	35,578
Inventory for banknotes	235,320	210,004
Property, Plant and Equipment	130,553	135,473
Intangible assets	2,019	499
Other assets	5,170,220	4,967,495
Total non-financial assets	<u>5,596,274</u>	<u>5,349,049</u>
Total Assets	<u><u>122,763,579</u></u>	<u><u>112,139,292</u></u>
Liabilities and Equity		
Foreign currency financial liabilities		
Balances of Royal Government	7,287,009	7,336,248
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	10,482	4,950
Due to foreign central banks	37,685,500	19,945,700

Accrued interest payables	146,168	173,254
Total foreign currency financial liabilities	<u>49,690,757</u>	<u>31,716,152</u>
Local currency financial liabilities		
Currency in circulation	12,205,406	13,123,072
Balances of commercial banks	31,799,998	41,301,001
Balances of Royal Government	88,123	1,658,899
Due to other financial institutions	3,127	642
Total local currency financial liabilities	<u>44,096,654</u>	<u>56,083,614</u>
Other liabilities		
Deferred grants	107,856	107,856
Gratuity and other employee benefits	112,566	123,708
Others	104,270	101,704
Total Other Liabilities	<u>324,692</u>	<u>333,268</u>
Total Liabilities	<u>94,112,103</u>	<u>88,133,034</u>
Equity		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	-	138,814
Revaluation reserve	20,100,057	21,152,225
Retained earnings	6,942,305	1,915,218
Other reserves	-	-
Total Equity	<u>28,651,476</u>	<u>24,006,257</u>
Total Equity and Liabilities	<u>122,763,579</u>	<u>112,139,292</u>

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

(Amount in Nu. '000)

	31-Aug-23	31-Aug-22
Foreign currency income and expenses		
Interest income on foreign currency financial assets	479,310	370,036
Interest expense on foreign currency financial liabilities	(3,634)	(123,019)
Gain/(loss) on trading of assets	1,273	4,138
Expected Credit Losses on foreign currency financial assets	-	-
Net foreign currency income	476,948	251,155
Local currency income		
Interest income on local currency financial assets	24,251	293
Expected Credit Losses on local currency financial assets	-	-
Net local currency income	24,251	293
Net income	501,199	251,448
Other income		
Realised gain/(loss) on sale of assets	(96,527)	(2,809)
Unrealised fair value gain/(loss) of assets	(14,427)	(16,908)
Foreign exchange revaluation gain/loss	681,032	562,866
Others	(13,486)	4,105
Net other income	556,592	547,254
Total net operating income	1,057,790	798,702
Expenses		
Cost of banknote printing	(3,503)	(3,520)
Employee benefits	(30,960)	(39,962)
Administrative expenses	(15,800)	(18,451)
Total operating expenses	(50,262)	(61,933)
Net profit for year	1,007,528	736,769
Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	1,007,528	736,769
Profit for distribution		
	31-Aug-23	31-Aug-22
Net profit as per Statement of Comprehensive Income	1,007,528	736,769

Adjustment to revaluation reserve	(666,605)	(545,958)
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
Transferred to General Reserve	-	-
Transfer from BAS Transition Reserve	-	-
Penalty from FIs transferred to RGOB	-	-
Distributable profit for the year	340,923	190,810