

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Assets</b>	<i>(Amount in Nu. '000)</i>	
	<b>30-Sep-23</b>	<b>30-Sep-22</b>
<b>Foreign currency financial assets</b>		
Cash and cash equivalents	24,623,525	41,143,269
Deposits with banks	-	-
Trading assets	17,592	1,444
Securities	60,287,416	59,250,796
IMF related assets	5,094,736	4,739,322
Interest and other receivables	1,494,249	788,697
<b>Total foreign currency financial assets</b>	<b>91,517,517</b>	<b>105,923,527</b>
<b>Local currency financial assets</b>		
Cash and cash equivalents	1,345,727	283,880
Gratuity fund	57,289	61,833
Loans to staff	7,328	11,996
Ways and means advance to Royal Government	29	538,151
<b>Total local currency financial assets</b>	<b>1,410,373</b>	<b>895,860</b>
<b>Foreign currency non- financial assets</b>		
Monetary gold	521,512	1,407,177
Other foreign currency non-financial asset	-	831,772
<b>Total foreign currency non-financial assets</b>	<b>521,512</b>	<b>2,238,949</b>
<b>Local currency non-financial assets</b>		
Non-monetary gold	46,263	30,433
Inventory for banknotes	228,540	265,207
Property, Plant and Equipment	128,273	133,711
Intangible assets	2,019	499
Other assets	5,197,810	5,114,572
<b>Total non-financial assets</b>	<b>5,602,905</b>	<b>5,544,422</b>
<b>Total Assets</b>	<b>99,052,307</b>	<b>114,602,758</b>
<b>Liabilities and Equity</b>		
<b>Foreign currency financial liabilities</b>		
Balances of Royal Government	7,228,802	7,350,733
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	4,482	4,950

Due to foreign central banks	21,440,932	20,092,280
Accrued interest payables	183,782	68,943
<b>Total foreign currency financial liabilities</b>	<b>33,419,596</b>	<b>31,772,907</b>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,395,308	13,027,965
Balances of commercial banks	26,803,830	40,008,758
Balances of Royal Government	2,594,443	3,086,466
Due to other financial institutions	3,127	3,127
<b>Total local currency financial liabilities</b>	<b>41,796,707</b>	<b>56,126,315</b>
<b>Other liabilities</b>		
Deferred grants	107,794	107,856
Gratuity and other employee benefits	110,867	121,868
Others	106,927	101,576
<b>Total Other Liabilities</b>	<b>325,588</b>	<b>331,300</b>
<b>Total Liabilities</b>	<b>75,541,891</b>	<b>88,230,522</b>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	-
BAS transition reserve	-	138,814
Revaluation reserve	20,377,314	22,115,205
Retained earnings	333,102	3,318,217
Other reserves	-	-
<b>Total Equity</b>	<b>23,510,415</b>	<b>26,372,236</b>
<b>Total Equity and Liabilities</b>	<b>99,052,307</b>	<b>114,602,758</b>

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

*(Amount in Nu. '000)*

	<b>30-Sep-23</b>	<b>30-Sep-22</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	715,027	596,908
Interest expense on foreign currency financial liabilities	(292,117)	(175,701)
Gain/(loss) on trading of assets	1,273	4,138
Expected Credit Losses on foreign currency financial assets	-	-
<b>Net foreign currency income</b>	<b>424,183</b>	<b>425,345</b>
<b>Local currency income</b>		
Interest income on local currency financial assets	29,889	610
Expected Credit Losses on local currency financial assets	-	-
<b>Net local currency income</b>	<b>29,889</b>	<b>610</b>
<b>Net income</b>	<b>454,072</b>	<b>425,956</b>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	(132,557)	1,243,743
Unrealised fair value gain/(loss) of assets	(118,426)	(435,544)
Foreign exchange revaluation gain/loss	1,062,288	1,944,482
Others	(14,917)	20,241
<b>Net other income</b>	<b>796,388</b>	<b>2,772,922</b>
<b>Total net operating income</b>	<b>1,250,460</b>	<b>3,198,878</b>
<b>Expenses</b>		
Cost of banknote printing	(10,284)	(11,393)
Employee benefits	(44,403)	(54,851)
Administrative expenses	(23,554)	(29,886)
Total operating expenses	(78,241)	(96,131)
<b>Net profit for year</b>	<b>1,172,219</b>	<b>3,102,748</b>
<b>Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods</b>		
Actuarial gain on Staff gratuity Fund	-	-
<b>Total Comprehensive Income</b>	<b>1,172,219</b>	<b>3,102,748</b>
<b>Profit for distribution</b>		
	<b>30-Sep-23</b>	<b>30-Sep-22</b>
Net profit as per Statement of Comprehensive Income	1,172,219	3,102,748

Adjustment to revaluation reserve	(943,862)	(1,508,938)
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
Transferred to General Reserve	-	-
Transfer from BAS Transition Reserve	-	-
Penalty from FIs transferred to RGOB	-	-
<b>Distributable profit for the year</b>	<b>228,357</b>	<b>1,593,809</b>