

Royal Monetary Authority of Bhutan
Statement of Financial Position

| Assets | <i>(Amount in Nu. '000)</i> | |
|--|-----------------------------|-------------------------|
| | January 31, 2024 | January 31, 2023 |
| Foreign currency financial assets | | |
| Cash and cash equivalents | 28,910,591 | 35,047,569 |
| Deposits with banks | - | - |
| Trading assets | 20,242 | 6,782 |
| Securities | 60,690,728 | 59,204,604 |
| IMF related assets | 5,100,015 | 4,741,472 |
| Interest and other receivables | 1,732,428 | 1,082,268 |
| Total foreign currency financial assets | 96,454,004 | 100,082,695 |
| Local currency financial assets | | |
| Cash and cash equivalents | 783,889 | 900,126 |
| Gratuity fund | 54,648 | 56,714 |
| Loans to staff | 6,385 | 12,014 |
| Ways and means advance to Royal Government | 2,193 | 1,527,776 |
| Total local currency financial assets | 847,115 | 2,496,630 |
| Foreign currency non- financial assets | | |
| Monetary gold | 543,387 | 1,630,883 |
| Other foreign currency non-financial asset | - | 973,276 |
| Total foreign currency non-financial assets | 543,387 | 2,604,159 |
| Local currency non-financial assets | | |
| Non-monetary gold | 144,517 | 42,428 |
| Inventory for banknotes | 216,519 | 254,606 |
| Property, Plant and Equipment | 126,941 | 129,116 |
| Intangible assets | 2,019 | 499 |
| Other assets | 7,434,989 | 5,087,782 |
| Total non-financial assets | 7,924,984 | 5,514,431 |
| Total Assets | 105,769,490 | 110,697,915 |

Royal Monetary Authority of Bhutan
Statement of Financial Position

| Liabilities and Equity | <i>(Amount in Nu. '000)</i> | |
|---|-----------------------------|-------------------------|
| | January 31, 2024 | January 31, 2023 |
| Foreign currency financial liabilities | | |
| Balances of Royal Government | 10,245,605 | 7,458,153 |
| IMF related liabilities | 4,561,598 | 4,256,001 |

| | | |
|---|--------------------|--------------------|
| Due to IFIs | 12,877 | 6,139 |
| Due to foreign central banks | 21,443,596 | 21,156,180 |
| Accrued interest payables | 215,438 | 158,480 |
| Total foreign currency financial liabilities | 36,479,114 | 33,034,952 |
| Local currency financial liabilities | | |
| Currency in circulation | 12,986,137 | 13,195,042 |
| Balances of commercial banks | 30,984,431 | 36,574,544 |
| Balances of Royal Government | 968,725 | 989,785 |
| Due to other financial institutions | 3,127 | 3,127 |
| Total local currency financial liabilities | 44,942,419 | 50,762,497 |
| Other liabilities | | |
| Deferred grants | 107,552 | 107,856 |
| Gratuity and other employee benefits | 75,333 | 116,749 |
| Others | 109,665 | 100,270 |
| Total Other Liabilities | 292,550 | 324,875 |
| Total Liabilities | 81,714,083 | 84,122,324 |
| Equity | | |
| Capital | 800,000 | 800,000 |
| General reserve | 2,000,000 | 809,114 |
| BAS transition reserve | - | 138,814 |
| Revaluation reserve | 20,667,303 | 22,525,992 |
| Retained earnings | 588,104 | 2,301,670 |
| Other reserves | - | - |
| Total Equity | 24,055,407 | 26,575,591 |
| Total Equity and Liabilities | 105,769,490 | 110,697,915 |

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

| | <i>(Amount in Nu. '000)</i> | |
|--|-----------------------------|-------------------------|
| | January 31, 2024 | January 31, 2023 |
| Foreign currency income and expenses | | |
| Interest income on foreign currency financial assets | 1,634,770 | 1,667,639 |
| Interest expense on foreign currency financial liabilities | (639,161) | (532,245) |
| Gain/(loss) on trading of assets | 2,417 | 20,165 |
| Expected Credit Losses on foreign currency financial assets | - | - |
| Net foreign currency income | 998,026 | 1,155,558 |
| Local currency income | | |
| Interest income on local currency financial assets | 32,750 | 12,651 |
| Expected Credit Losses on local currency financial assets | - | - |
| Net local currency income | 32,750 | 12,651 |
| Net income | 1,030,776 | 1,168,209 |
| Other income | | |
| Realised gain/(loss) on sale of assets | (157,617) | 1,245,736 |
| Unrealised fair value gain/(loss) of assets | 108,428 | 160,236 |
| Foreign exchange revaluation gain/loss | 1,125,423 | 1,759,489 |
| Others | (170,161) | 15,975 |
| Net other income | 906,073 | 3,181,437 |
| Total net operating income | 1,936,850 | 4,349,646 |
| Expenses | | |
| Cost of banknote printing | (22,305) | (23,039) |
| Employee benefits | (131,612) | (140,548) |
| Administrative expenses | (65,723) | (69,408) |
| Total operating expenses | (219,639) | (232,995) |
| Net profit for year | 1,717,210 | 4,116,650 |
| Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods | | |
| Actuarial gain on Staff gratuity Fund | - | - |
| Total Comprehensive Income | 1,717,210 | 4,116,650 |
| Profit for distribution | | |
| | <i>(Amount in Nu. '000)</i> | |
| | January 31, 2024 | January 31, 2023 |
| Net profit as per Statement of Comprehensive Income | 1,717,210 | 4,116,650 |
| Adjustment to revaluation reserve | (1,233,851) | (1,919,725) |
| Previous unrealised gains/losses recognised in year | - | - |
| Actuarial (gain)/loss on the employee benefit | - | - |
| Transferred to General Reserve | - | - |
| Transfer from BAS Transition Reserve | - | - |
| Penalty from FIs transferred to RGOB | - | - |
| Distributable profit for the year | 483,359 | 2,196,925 |