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ROYAL MONETARY AUTHORITY OF BHUTAN

May 8, 2023

**Auction Result**

RMA is pleased to announce auction result of the 9-Year Government bond of Nu. 5,000,000,000.00 which was offered for bid to the public from April 29, 2023 to May 5, 2023.

<b>Bond Series</b>	<b>RGOB008</b>
<b>No. of Bidders</b>	8
o/w Financial Institutions	3
o/w Non-financial Institution	0
o/w Individuals	5
<b>Total Bids Received (Nu.)</b>	3,101,120,000
<b>Total bid accepted and allotted (Nu.)</b>	3,101,120,000
<b>Bid-to-Cover Ratio</b>	1:1
<b>Median quoted rate*</b>	7.00%
<b>Lowest quoted rate</b>	5.00%
<b>Highest quoted rate*</b>	9.00%