



༄ །། རྒྱལ་གཞུང་དངུལ་ལས་དབང་འཛིན།།
ROYAL MONETARY AUTHORITY OF BHUTAN

November 27, 2023

Auction Result

RMA is pleased to announce auction result of the 2-Year Government bond of Nu. 5,000,000,000.00 which was offered for bid to the public from November 17, 2023 to November 24, 2023.

Bond Series	RGOB011
No. of Bidders	6
o/w Financial Institutions	4
o/w Non-financial Institution	0
o/w Individuals	2
Total Bids Received (Nu.)	4,000,240,000
Total bid accepted and allotted (Nu.)	4,000,000,000
Bid-to-Cover Ratio	1:1
Cut-off Rate	6.75%
Median quoted rate*	6.75%
Lowest quoted rate	6.00%
Highest quoted rate*	8.00%

The annual coupon rate for the bond, as determined by the auction, is 6.75%. Thus, all the winning bidders will be paid annual coupon rate of 6.75%



༄ ། ། རྒྱལ་གཞུང་དངུལ་ལས་དབང་འཛིན།།
ROYAL MONETARY AUTHORITY OF BHUTAN